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NatWest

NatWest Intermediary Solutions income and packaging guide

Income Type	Acceptable?	Main or Other	Key on application as	Evidence
Adoption Allowance	Yes	Other	Other (non-taxable)	Latest 3 months consecutive Bank Statements showing credits or Benefit Award letter
Armed Forces Interim Pay	Yes	Main	Basic Earnings	Latest 3 months consecutive Payslips and employers reference letter
Attendance Allowance (State Benefit)	Yes	Other	Other (non-taxable)	Latest 3 months consecutive Bank Statements showing credits or Benefit Award letter
Basic Salary (including the probationary period of a permanent contract)	Yes	Main	Basic Earnings	Latest 3 months Payslips. See case packaging requirements on Full Mortgage Application as these could differ.
Bereavement Allowance (previously Widows Pension. If State Widows Pension, please see below)	No			
Bonus – discretionary (Annual or Bi-annual) – Max 50%	Yes	Main	Discretionary bonus	Payslips showing bonus for last 2 years. 2 Payslips where annual or 4 Payslips where bi-annual.
Bonus – guaranteed (Annual or Bi-annual) – 100%	Yes	Main	Guaranteed bonus	Payslips showing bonus for last 2 years. 2 Payslips where annual or 4 Payslips where bi-annual. Contract also required.
Bonus (Monthly)	Yes	Main	Discretionary bonus	Latest 3 months consecutive Payslips showing bonus payments. YTD income should support. If paid weekly the latest 13 Payslips.

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Bonus (Quarterly)	Yes	Other	Discretionary bonus	Latest 4 Payslips showing bonus payment for each quarter
Bursary	Yes	Main	Other (taxable)	Latest 3 months consecutive Payslips & Employment reference
Cabin/Pilot Crew (See A-Z for Further Information)	Yes	Main & Other	Key according to relevant Income types	3 months consecutive pay slips. YTD income should support.
Car Allowance	Yes	Main	Car Allowance	Latest 3 months consecutive Payslips
Carers Allowance	Yes	Main	Carers Allowance	Benefit Award Letter
Child Benefit	Yes	Other	Child Benefit	Latest 3 months consecutive Bank Statements showing credits or Benefit Award Letter
Child Tax Credit	Yes	Other	Working Family Tax Credit	Benefit Award Letter
Contractor (CIS)	Yes	Main	Basic Earnings	Latest 12 months consecutive CIS slips and contract confirming ongoing employment
Contractor (High Income, earning £75k+)	Yes	Main	Basic Earnings	<ul style="list-style-type: none"> • Proof of Contract(s) for a 12 month period showing a minimum of 6 months completed • Latest 3 months business and personal Bank Statements
Contractor (High income earning £75k+, paid through Umbrella)	Yes	Main	Basic Earnings	<ul style="list-style-type: none"> • Proof of Contract(s) for a 12 month period showing a minimum of 6 months completed • Latest 3 months business and personal Bank Statements • Latest Payslip (1 month or 4 weeks)
Contractor PAYE via Umbrella (Earning less than £75k)	Yes	Main	Basic Earnings	Latest 12 months consecutive Payslips
Contractor Self Employed (earning less than 75k)	Yes	Main	Basic Earnings	Please refer to Self Employed guidance
Contractor (PAYE)	Yes	Main	Basic Earnings	Latest 12 months consecutive Payslips and employment contract
Commission	Yes	Main	Commission	Latest 3 months consecutive Payslips showing commission payments. YTD income should support.
Constant Attendance Allowance	Yes	Other	Other (non-taxable)	Latest 3 months consecutive Bank Statements showing credits or Benefit Award Letter
Disability Living Allowance	Yes	Main	Disability Living Allowance	Latest 3 months consecutive Bank Statements showing credits or Benefit Award Letter.
Dividend income (from less than 20% shareholding in company)	Yes	Main/ Other	Dividend	<ul style="list-style-type: none"> • Latest 6 months Dividends Vouchers/ Payslips OR • 2 years SA302/Tax Assessments
Employed in a business or family business with less than 20% shareholding - treat as employed	Yes	Main	Basic Earnings	Latest 3 months Payslips. See case packaging requirements on Full Mortgage Application as these could differ.

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Employment & Support Allowance (ESA)	Yes	Other	Other (taxable)	Latest 3 months consecutive Bank Statements showing credits or Benefit Award Letter.
Employer Housing Allowance	Yes	Other	Other (taxable)	Latest 3 months consecutive Payslips & employers' reference
Employer Value Account	Yes	Main	Basic Earnings	Latest 3 months payslips.
Foster Care Allowance	Yes	Other	Other (non-taxable)	Latest 24 months consecutive remittance slips & employers reference or Latest 2 years annual statements
Guardian Allowance	Yes	Other	Other (non-taxable)	3 months consecutive Bank Statements showing credits or Benefit award letter
Income Support	Yes	Main	Other (non-taxable)	Benefit Award letter
Industrial Injuries Disablement Benefit	Yes	Other	Other (non-taxable)	Benefit Award Letter
Investment Income (Regular)	Yes	Other	Investment Income	<ul style="list-style-type: none"> • Latest 6 months evidence (e.g. dividends vouchers or bank statement) & letter of confirmation OR • 2 years SA302 / Tax Assessments & Tax Year Overviews & Letter of confirmation
Long Term Large Town Allowance (See A-Z for further information and examples)	Yes	Main	Basic Earnings	Latest 3 months consecutive Payslips
Maintenance	Yes	Other	Maintenance	Latest 3 months consecutive Bank Statements. See case packaging requirements on Full Mortgage Application as these could differ
Maternity Pay				<ul style="list-style-type: none"> • Latest 3 months payslips prior to maternity leave and • Latest 3 months consecutive bank statements. • Letter from applicant confirming no change to current employment contract or Employer's letter confirming new employment terms on return from maternity leave. See case packaging requirements on Full Mortgage Application as these could differ.
NHS Bank Work with Main NHS Employment (See A-Z further information)	Yes	Main	Regular Overtime	Treated as Overtime Latest 3 months consecutive Payslips. YTD income should support.
NHS Bank Work ONLY (See A-Z further information)	Yes	Main	Basic Earnings	Latest 3 months consecutive payslips and latest P60
Overtime – Guaranteed	Yes	Main	Guaranteed Overtime	Latest 3 months consecutive payslips showing overtime.

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Overtime – Regular	Yes	Other	Regular Overtime	Latest 3 months consecutive Payslips showing overtime. YTD income should support.
Pension Tax Credits	Yes	Other	Pension (state)	Department of Work & Pensions Statement or Benefit Award Letter
Personal Independence Pay (PIP)	Yes	Main	Personal Independence Income	Benefit Award Letter
Private Pension	Yes	Main	Pension (Private/ Employers)	Latest 3 months Payslips. See case packaging requirements on Full Mortgage Application as these could differ.
Reduced Earnings Allowance	Yes	Other	Other (taxable)	Latest 3 months consecutive Bank Statements or Benefit Award letter
Rent	Yes	Other	Rental Income	<ul style="list-style-type: none"> • 2 years SA302's / Tax assessments • 2 years Tax Year Overview's • 3 months bank statements (showing rental credits and mortgage payments).
Seafarers (See A-Z further information)	Yes	Main	Basic Earnings	<p>Tax paid at source: Payslip(s)* Tax not paid at source: Payslip(s)* and Latest SA302</p> <p>*Number of payslips will depend on income type- refer to applicable income type e.g. Contractor (PAYE)</p>
Self employed (Sole Traders or Partnerships)	Yes	Main	Basic Earnings	<ul style="list-style-type: none"> • SA100 (Tax Return) or Full and Finalised accounts • SA302 Tax Calculation and Tax Year overview • Personal Bank statements • Business Bank statements or memo to confirm no business bank account held <p>See case packaging requirements on Full Mortgage Application as these could differ.</p>
Self Employed (Limited partnership or Limited Liability partnership)	Yes	Main	Basic Earnings	<ul style="list-style-type: none"> • Full and Finalised accounts • SA302 Tax Calculation and Tax Year overview • Personal Bank statements • Business Bank statements <p>See case packaging requirements on Full Mortgage Application as these could differ.</p>
Self Employed Income (Limited Company)	Yes	Main	Basic Earnings	<ul style="list-style-type: none"> • Full and Finalised accounts • SA302 Tax Calculation and Tax Year overview • Personal Bank statements • Business Bank statements <p>See case packaging requirements on Full Mortgage Application as these could differ.</p>
Shift Allowance Regular (See A-Z for further information and examples)	Yes	Other	Shift Allowance (Regular)	Latest 3 months consecutive Payslips. YTD income should support.

Income Type	Acceptable?	Main or Other	Key on application as	Evidence
State Pension	Yes	Main	Pension (State)	Latest Bank Statement showing credit or Department of Works & Pension Statement
Stipend (not including living costs)	Yes	Main	Other (non-taxable)	Latest 3 month's consecutive Payslips
Tips/Tronc	Yes	Main	Commission	Treated as Commission Latest 3 months consecutive Payslips showing commission payments. YTD income should support.
Temporary Agency Income	Yes	Main	Basic Earnings	Latest 12 months consecutive Payslips & employers reference
Trust Income (Regular)	Yes	Main	Trust	Latest 6 months consecutive evidence (e.g. bank statements or payslips) & letter of confirmation
Universal Credit	Yes	Other	Universal Credit	Latest Benefit Award Letter
War Widow(er) Pension	Yes	Main	Pension (state)	Latest Bank Statement or Pension Statement
Widowed Parents Allowance	Yes	Other	Other (non-taxable)	Latest Bank Statement or Pension Statement
Working Tax Credit	Yes	Other	Working Families Tax Credit	Benefit Award Letter
Zero Hours Contract (minimum of 12 months employment completed, with the same employer or in the same type of work)	Yes	Main	Basic Earnings	Latest 3 months consecutive payslips and latest P60

Proof of Deposit

We require proof of deposit for purchase applications

Source	Document Required
Savings	Copy of Bank statements held in applicants name showing build-up of deposit funds.
Investments	Copy of Investment schedule
Gift	Gifted deposit letter – Please see our A-Z of credit policy for any exceptions

We will electronically verify name and address of your client in the majority of cases however if we do require proof you will be informed at the end of the mortgage submission. In these cases please provide one of the following:

Name Identification

- Passport
- Full UK driving licence
- UK provisional driving licence
- Military iD card
- EU/EEA National ID card
- EU/EEA driving licence
- Biometric residence permit

Address Identification

- Bank statement (not NatWest)
- Council tax bill
- Utility bill / statement
- Mortgage statement/solicitor mortgage correspondence
- Local council/housing authority tenancy agreement
- Credit union statement
- Full UK driving licence
- UK provisional driving licence
- HMRC letter (Notice of Tax Coding or National Insurance Confirmation Letter)