



NatWest

# NATWEST 2025 £175 SWITCH OFFER TERMS

This offer is for new and existing customers **who don't hold a NatWest current account** as of 24th June 2025.

This offer is made of two payments totalling £175.

## £125 current account payment

- To get £125, you must meet all **4 steps below**:
  1. **Be a UK resident.**
  2. **Apply for and open** a NatWest Reward, Premier Reward, Select, or Premier Select account ('eligible account') **from 24th June 2025.**
  3. **Request and complete** a full switch of a current account that is **not with** NatWest, RBS, or Ulster Bank to your new account using **the Current Account Switch Service** online or via the mobile app from 24th June 2025. The switch **must include** closing your current account held elsewhere and moving any payment instructions to your new account, and
  4. **Within 60 days of your switch completing**, you must:
    - Pay **£1,250** into your new account. This can be made of multiple payments into your new account, and
    - Log into our **mobile app**. This can be done on any device that supports the NatWest Mobile Banking App.
- **It is necessary to meet all of the above conditions to receive the £125 payment.**
- The £125 will be paid **within 30 days** after completing these steps, provided the account remains open and is not a Student/Graduate account or a Foundation account.

## £50 Digital Regular Saver payment

- **To get the additional £50 payment you must:**
  1. Have received the £125 payment detailed above
  2. Within 60 days of switching (see Point 3 above), **open a new Digital Regular Saver account** online or via the mobile app.
- The £50 will be paid into your new Digital Regular Saver account **within 30 days** after completing these steps.

## Important Information

- **This offer may be changed, replaced, or withdrawn at any time.** If we withdraw the offer and you've already applied to switch to your new account, you'll still be entitled to receive the payments, provided that you meet the conditions set out in these Terms.
- 'We' / 'NatWest' are the National Westminster Bank Plc. 'RBS' is the Royal Bank of Scotland Plc. Ulster Bank is a business name of NatWest.
- **You won't be eligible** for this offer if you've received cash from a NatWest, RBS, or Ulster Bank switch offer before.
- **You can only benefit from this offer once**, even if you have multiple accounts.
- Joint accounts will only be eligible to receive this offer once. If the £125 is paid to the joint account, only one party will be eligible for the additional £50.
- If **any party** on an account has received cash from a NatWest, RBS, or Ulster Bank switcher offer before, the offer won't be paid to the account.
- Funds transferred during the switch process **count towards** the £1,250 deposit requirement.
- For a payment to be counted towards the £1,250, the funds must remain in the account for at **least 24 hours**.
- The £50 payment to the Digital Regular Saver account **doesn't count** towards the £150 monthly limit on the Digital Regular Saver.
- If you convert your new account to another NatWest current account, you are still eligible for this offer, provided it is not a Foundation current account or a Student/Graduate account and you meet all the requirements listed above.
- If you previously held a NatWest current account you may be eligible for this offer, provided you held no NatWest current account as of 24th June 2025 and have never received cash from a NatWest, RBS, or Ulster Bank switch offer before.

## What other conditions do you need to know?

You'll be bound by Your Current Account Terms and the Savings Account Terms, which contain all the terms applicable to your new account, including any regular criteria you need to meet to keep your account and use the account benefits. These can be found at **NatWest.com**.