

# Client Deposit Manager

## An instant access account that lets you manage third party funds

Our Client Deposit Manager is an instant access deposit account designed to help you manage third party funds efficiently. The service offers 'General' and 'Designated' accounts to let you separate and manage your clients' monies more easily, and also helps you comply with regulatory obligations.

### Your needs

Businesses that manage funds on behalf of clients need to be able to keep monies segregated in a way that is traceable and auditable.

This can be time consuming and cumbersome in terms of the paperwork required.

Furthermore, the accounts need to be held securely but identified and monitored easily.

### Our solution

Our Client Deposit Manager is an instant access account designed to help you efficiently manage third party funds on behalf of your clients.

### Benefits

- Clients' accounts have the option of being 'General' client monies or 'Designated' in the specific name of individual clients
- Helps you to comply with your regulatory obligations



**NatWest**

- Gives you instant access to funds and pays a managed rate of credit interest

### Considerations

- Suitable for use by regulated professionals in many sectors, including law, accountancy, insurance and local government
- This account should be used for Client Monies only
- This account is available in GBP only
- We review interest rates regularly and may change them from time to time (60 days notice given)

### Is Client Deposit Manager right for you?

You might consider Client Deposit Manager if you:



Need to clearly segregate your clients' monies



Need instant access to funds



Need a solution that helps you meet your regulatory obligations

### How it works

#### Discussion

Your Relationship Manager (RM) will discuss the options available to help determine if this solution meets your needs



#### Application

You complete an application form to set up the account



#### Confirmation

If the application is successful, we write to confirm when the account is open and provide your account details



#### Ready for use

You begin viewing and managing your account online (via Online Banking or Bankline)

## Working with you

Our Client Deposit Manager solution provides you with a quick and secure way to manage your client funds. The service gives you greater control of the administration of your client account needs and helps you to comply with regulatory obligations.

Your Challenges	Our Solution
<ul style="list-style-type: none"><li>You want to manage clients' accounts</li></ul>	<ul style="list-style-type: none"><li>Our Client Deposit Manager allows you to manage 'General' or 'Designated' clients' deposits with instant access to funds</li></ul>
<ul style="list-style-type: none"><li>You need to keep client money segregated</li></ul>	<ul style="list-style-type: none"><li>Our solution allows you to keep client money segregated</li></ul>

## Product Specifications

- Interest Type:** Managed rate
- Interest Calculation Frequency:** Daily
- Interest Charging Frequency:** Quarterly
- Access to Funds:** Instant
- Current Account Required?:** No
- Currency:** GBP

Additional Information	Explanation
<ul style="list-style-type: none"><li>Standing Order and Direct Debit available</li></ul>	<ul style="list-style-type: none"><li>You can set up Standing Orders and Direct Debits from/to account</li></ul>
<ul style="list-style-type: none"><li>Cheque and Paying In Book available on request</li></ul>	<ul style="list-style-type: none"><li>You can have a cheque and paying in book linked to this account</li></ul>
<ul style="list-style-type: none"><li>Credit Interest Rate payable</li></ul>	<ul style="list-style-type: none"><li>We will pay you interest on credit balances</li></ul>
<ul style="list-style-type: none"><li>Online Banking available</li></ul>	<ul style="list-style-type: none"><li>You can view this account via Online Banking or Bankline</li></ul>
<ul style="list-style-type: none"><li>No minimum or maximum balance</li></ul>	<ul style="list-style-type: none"><li>No balance restrictions on this account</li></ul>

This document has been prepared by National Westminster Bank Plc or an affiliated entity ("NatWest") exclusively for internal consideration by the recipient (the "Recipient" or "you") for information purposes only. This document is incomplete without reference to, and should be viewed solely in conjunction with, any oral briefing provided by NatWest. NatWest and its affiliates, connected companies, employees or clients may have an interest in financial instruments of the type described in this document and/or in related financial instruments. Such interests may include dealing in, trading, holding or acting as market-maker in such instruments and may include providing banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein. NatWest is not and shall not be obliged to update or correct any information contained in this document. This document is provided for discussion purposes only and its content should not be treated as advice of any kind. This document does not constitute an offer or invitation to enter into any engagement or transaction or an offer or invitation for the sale, purchase, exchange or transfer of any securities or a recommendation to enter into any transaction, and is not intended to form the basis of any investment decision. This material does not take into account the particular investment objectives, financial conditions, or needs of individual clients. NatWest will not act and has not acted as your legal, tax, regulatory, accounting or investment adviser; nor does NatWest owe any fiduciary duties to you in connection with this, and/or any related transaction and no reliance may be placed on NatWest for investment advice or recommendations of any sort. Neither this document nor our analyses are, nor purport to be, appraisals or valuations of the assets, securities or business(es) of the Recipient or any transaction counterparty. NatWest makes no representation, warranty, undertaking or assurance of any kind (express or implied) with respect to the adequacy, accuracy, completeness or reasonableness of this document, and disclaims all liability for any use you, your affiliates, connected companies, employees, or your advisers make of it. Any views expressed in this document (including statements or forecasts) constitute the judgment of NatWest as of the date given and are subject to change without notice. NatWest does not undertake to update this document or determine the accuracy or reasonableness of information or assumptions contained herein. NatWest accepts no liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this material or reliance on the information contained herein. However, this shall not restrict, exclude or limit any duty or liability to any person under any applicable laws or regulations of any jurisdiction which may not be lawfully disclaimed. The information in this document is confidential and proprietary to NatWest and is intended for use only by you and should not be reproduced, distributed or disclosed (in whole or in part) to any other person without our prior written consent.

National Westminster Bank Plc. Registered in England & Wales No. 929027. Registered Office: 250 Bishopsgate, London, EC2M 4AA. National Westminster Bank Plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
The Royal Bank of Scotland plc. Registered in Scotland No. SC083026. Registered Office: 36 St Andrew Square, Edinburgh EH2 2YB. The Royal Bank of Scotland plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
The Royal Bank of Scotland plc and National Westminster Bank Plc are authorised to act as agent for each other.